



Cymer says amends development agreement with Intel

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SAN FRANCISCO (Reuters) - Chip equipment maker Cymer Inc. said on Monday that it had amended a technology development agreement with chipmaker Intel Corp., resulting in the termination of most of the mutual obligations of the two companies.

Cymer said that Intel has no obligation to provide it with further funding beyond that which it had already received. Cymer said that it had received \$8.5 million under an original agreement to accelerate the development of production-worthy extreme ultraviolet lithography light sources.

Cymer will return to Intel, the No. 1 chipmaker, \$347,222, which is the unearned portion of the advance payment of \$1.3 million given to Cymer at the inception of the agreement.

The original agreement called for Intel to provide Cymer up to \$20 million over a three-year period.