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NASDAQ: CYMI.NAS at 12:39AM ET **\$36.30** ▼ -4.27 (-10.53%)

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Cymer upgraded to "buy"

Wednesday, July 26, 2006 10:47:07 AM ET

[Banc of America](#)

NEW YORK, July 26 (newratings.com) - Analyst Mark Fitzgerald of [Banc of America](#) Securities upgrades Cymer Inc ([CYMI.NAS](#)) from "neutral" to "buy," while reducing his estimates for the company. The target price has been reduced from \$55.50 to \$45.50.

In a research note published this morning, the analyst mentions that the recent weakness in the company's share price presents an attractive investment opportunity. The analyst expects the adoption of new technologies to boost the ASPs in the Lithography segment going forward. These price increases are expected to mitigate the impact of the decline in unit shipments going forward, [Banc of America](#) Securities adds. The EPS estimates for 2006 and 2007 have been reduced from \$3.14 to \$2.30 and from \$4.12 to \$3.03, respectively.

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9:51am	Cymer "neutral," target price reduced	Credit Suisse First Boston
07/06/06	Cymer initiated with "neutral"	Susquehanna Financial
06/06/06	Cymer initiated with "strong buy"	Brean Murray, Carret & Co

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