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Cymer sees record results

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SAN JOSE, Calif. — Cymer Inc., a supplier of excimer laser light sources used in semiconductor manufacturing, said net income rose to \$22.6 million, or \$0.55 per share in the second quarter, a 105 percent increase over net income of \$11 million, or \$0.30 per share, in the second quarter of 2005, and a 10 percent increase over net income of \$20.6 million, or \$0.52 per share, the first quarter of 2006.

Revenue grew to \$135.4 million, a 40 percent increase over revenue of \$96.4 million in last year's second quarter, and a 6 percent increase over revenue of \$127.1 million in this year's first quarter.

"We achieved record quarterly total revenue and non-systems revenue, and record net income," said Bob Akins, Cymer's chief executive, in a statement.

"We recognized revenue on 75 light sources in the second quarter, a 7 percent increase over the prior quarter," Akins said.

"We shipped 31 of our XLA Series argon fluoride (ArF) light sources, the second highest quarterly volume of XLA light sources since the series was introduced. Shipments of our XLA 300, which targets high volume immersion production, accounted for 8 percent of second quarter system shipments," he said. "Our direct customers are currently ramping up their immersion scanner production to meet growing demand for immersion tools from an expanding number of chipmakers, and this in turn will drive increasing demand for the XLA 300. In the second quarter, ArF light sources accounted for 44 percent of systems shipments and constituted 64 percent of systems revenue."

Cymer (San Diego) estimates that total revenue should be up between 5 and 10 percent over second quarter 2006 revenue.

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