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## Cymer to Repurchase \$150M of Stock

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SAN DIEGO (AP) - Cymer Inc., a maker of deep-ultra-violet laser lights used to make semiconductors, on Friday announced it will repurchase up to \$150 million of its stock.

The company, which has 41.2 million outstanding shares, said the buyback comes as a result of a strong cash position. The purchases will be made through the open market and privately negotiated transactions.

"Over the last six quarters, we have achieved sequential quarterly growth in revenue, gross margin, and operating and net income, while significantly improving our operating efficiencies," said Chairman and Chief Executive Bob Akins in a statement. "We are optimistic about our prospects in the current year as well as longer-term."

Shares of the company rose 75 cents, or 2 percent, to \$37.84 in afternoon trading on the Nasdaq.

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