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July 28, 2006 02:32 PM US Eastern Timezone

Cymer Announces \$150 Million Stock Repurchase Program

SAN DIEGO--(BUSINESS WIRE)--July 28, 2006--Cymer, Inc. (Nasdaq:CYMI), the world's leading supplier of excimer laser light sources used in semiconductor manufacturing, today announced that its Board of Directors has authorized the company to repurchase up to \$150,000,000 of the company's common stock. The purchases will be made from time to time in the open market or in privately negotiated transactions. The program may be discontinued at any time. As of July 28, 2006, Cymer has approximately 41.2 million shares of common stock outstanding.

Bob Akins, Cymer's chairman and chief executive officer, said, "Over the last six quarters, we have achieved sequential quarterly growth in revenue, gross margin, and operating and net income, while significantly improving our operating efficiencies. We remain the segment's technology and market leader, and our most advanced, highest value added products are experiencing growing demand. We are optimistic about our prospects in the current year as well as longer-term. Our current cash position and our expectation of generating substantial amounts of cash through the remainder of this year enable us to execute this repurchase plan and to fund our new business development programs as well."

Forward Looking Statements

Statements in this press release that are not strictly historical in nature are forward-looking statements. These statements include, but are not limited to, statements concerning the repurchase of Cymer common stock, demand for Cymer's products, Cymer's prospects, Cymer's anticipated cash generation and funding of business development programs. These statements are only predictions based on current information and expectations and involve a number of risks and uncertainties. Actual events or results may differ materially from those projected in any of such statements due to various factors, including but not limited to: the unpredictability and volatility of the price of Cymer's common stock; the performance and conditions in the United States and world financial markets; the policies and actions of the United States and other governments; the performance and market acceptance of the company's new products or technologies; new and enhanced product offerings by competitors; the company's ability to meet its production and product development schedules; the demand for semiconductors in general, and, in particular, for leading-edge devices with smaller geometries; the timing of customer orders, shipments and acceptances; delays or cancellations by customers of their orders; cyclicalities in the market for semiconductor manufacturing equipment; the rate at which semiconductor manufacturers take delivery of photolithography tools from the company's customers; the company's ability to secure adequate supplies of critical components for its advanced products; the company's ability to manage its expense levels and unanticipated expenses; and the general

political, economic and business conditions in the United States and elsewhere. For a discussion of these and other factors which may cause our actual events or results to differ from those projected, please refer to the company's most recent annual report on

Form 10-K and quarterly reports on Form 10-Q, as well as other subsequent filings with the Securities and Exchange Commission. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. All forward-looking statements are qualified in their entirety by this cautionary statement, and the company undertakes no obligation to revise or update any forward-looking statements to reflect events or circumstances after the date of this press release.

About Cymer

Cymer, Inc. is the world's leading supplier of deep ultraviolet (DUV) laser illumination sources, the essential light source for DUV photolithography systems. DUV lithography is a key enabling technology, which has allowed the semiconductor industry to meet the exacting specifications and manufacturing requirements for volume production of today's advanced semiconductor chips. Further information on Cymer may be obtained from the Company's SEC filings, the Internet at www.cymer.com or by contacting the company directly.

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